



For Immediate Release

Construction on Devonshire Community Begun

Family First Realty Exclusive Broker

Teays Valley, WV – Cathcart Properties, Inc. of Charlottesville, Va. has begun construction of Wexford Village apartments and The Townes at Devonshire. The first phase of the construction will include 168 Luxury Apartments and 26 Townhomes. The 110-acre planned community that ultimately will include 837 single- and multi-family homes-www.liveatdevonshire.com

The exclusive broker for the sale of The Townes is Family First Realty, a local real estate brokerage company that specializes in home sales in the area. Cathcart Construction, LLC, a division of Cathcart Properties, Inc., will be the building contractor.

Todd Dofflemyer, Cathcart Properties' vice president of development, says that focusing on the Apartments and Town Homes first makes good sense for the community by providing housing options otherwise unavailable. "There isn't anything like this community anywhere in the area," says Dofflemyer.

The Town homes will range in size from 1,450 to 1,797 plus square feet and feature two- and three-bedroom floor plans with some home plans featuring an attached garage and basement option. The Town-Homes will also include many luxury features such as sumptuous kitchen, fireplaces, tray ceilings and more. Opening prices currently range from \$159,900 to \$247,900 depending on home type and options.

The community expects to generate more than \$29 million in tax revenues for the county over the next two decades. Beyond the direct benefit

to county coffers, the size and make-up of the community will also draw more business into the area to support the needs of the growing population. “We expect it to be attractive to people looking for convenience and access to the latest lifestyle amenities that haven’t been available to them until now.”

www.cathcartinc.com

In addition to the Wexford Village apartments and the Townes construction, Devonshire has begun construction on the 6,700 square foot clubhouse. It will contain a state-of-the-art fitness center, club room, wide screen movie theater, business center, billiards parlor, relaxation area, resort style pool, hot tub, tennis court, sport court and tot lot.

A key benefit is the proximity of the development to the new Exit 40 (Scott Depot) I-64 interchange. Most residents in Teays Valley work in Charleston or Huntington, making quick highway access a critical feature.

About Cathcart Properties, Inc.

Cathcart Properties, Inc. is a land development and acquisition company based in Charlottesville, Va. Established in 1985, Cathcart Properties has successfully developed luxury apartment communities, including the award-winning Carriage Hill and Lakeside Apartments, two of the most sought-after apartment communities in Charlottesville. An industry leader in the development of large residential communities, the company has a reputation for creating the highest quality communities based on its keen understanding of the high-end residential rental, town home, and condominium markets, and its skill in executing well-planned development strategies.

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